

Crowsnest Nordic Ski Club - Balance Sheet as of 30th April 2024

| | <u>30 Apr 2024</u> | <u>30 Apr 2023</u> |
|-------------------------------------|---------------------------|---------------------------|
| ASSETS | | |
| Accounts Receivable | 6,620.57 | 0.00 |
| Casino Account | 1,057.57 | 42,634.75 |
| Casino GIC | 6,000.00 | 0.00 |
| Casino Savings | 2,049.08 | 0.00 |
| Common Shares | 1.50 | 1.42 |
| General Account | 3,362.01 | 16,481.38 |
| GIC | 53,813.49 | 50,647.24 |
| PayPal | 0.00 | 105.91 |
| General Savings Account | 26,735.63 | 10,481.69 |
| Grooming Equipment replacement Fund | 8,096.35 | 7,946.65 |
| Suzuki Truck Pre-payment | 0.00 | 15,000.00 |
| TOTAL | 107,736.20 | 143,299.04 |
| LIABILITIES | | |
| Accounts Payable | 761.07 | 0.00 |
| Casino deferred Income | 9,106.65 | 42,634.75 |
| TOTAL | 9,867.72 | 42,634.75 |
| EQUITY | TOTAL | 97,868.48 |
| | | 100,664.29 |

This Financial Statement has been audited by

| | |
|----------------------------------|-----------------------------|
| Signature <i>David C Whitten</i> | Signature |
| <i>David C Whitten</i> | L.C. Wamsteeker via email |
| Printed Name | Auditor Printed Name |
| Auditor | Lee Wamsteeker |
| Date <i>2024-10-14</i> | Date |
| | October 15, 2024 |

Crowsnest Nordic Ski Club - Income and Expense - 1 May 2023 - 30 April 2024

| INCOME | | Year to 30 APR 2024 | Year to 30 APR 2023 |
|---------|---|---------------------|---------------------|
| | Accounts Receivable | -6,620.57 | 0.00 |
| | Canada Helps and Benevity | 0.00 | 439.28 |
| | Casino Income | 0.00 | 31,917.47 |
| | Donation Box | 661.20 | 702.77 |
| | Donations - not receipted | 544.42 | 475.00 |
| | Donations receipted | 1,882.00 | 1,821.50 |
| | Funding - Municipality Category 1 | 47,000.00 | 43,250.00 |
| | Grants | 0.00 | 61,859.00 |
| | GST Rebate for 01Nov2020 - 30Apr2024 | 6,597.77 | 0.00 |
| | Interest | 452.80 | 278.63 |
| | Membership - Associate | 40.00 | 120.00 |
| | Membership - Family | 5,172.00 | 5,190.00 |
| | Membership - Single | 988.00 | 870.00 |
| | Youth Programs Income | 950.00 | 863.00 |
| | Investments – Interest | 3,166.25 | 402.45 |
| | TOTAL INCOME | 60,833.87 | 148,189.10 |
| | | | |
| EXPENSE | | | |
| | Accounts Payable | 761.07 | -10,860.61 |
| | Advertising, website and communications | -20.99 | -2,366.06 |
| | AGM Expense | 0.00 | -1,230.00 |
| | Bank charges | -1.68 | -8.20 |
| | Casino Expenses | 0.00 | -2,085.60 |
| | CCC Members Insurance | -4,944.00 | -4,460.00 |
| | Club Registration Fees | -200.00 | 0.00 |
| | Flight of the Crows | -549.20 | -31.50 |
| | Meals and CNSC Meetings | -593.78 | -32.45 |
| | Printing, Accounting and other Admin | -22.21 | 0.00 |
| | Purchases of Suzuki Truck | -33,140.57 | -21,414.83 |
| | Purchases - Equipment | -9,175.93 | -1,216.49 |
| | Purchases - Repairs of Equipment | -20.46 | -612.70 |
| | Signs | -260.15 | -2,305.92 |
| | Trail Shelters | -4,441.00 | 0.00 |

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|-----------------|---|--------------------|--------------------|
| | Youth Programs Expense | -1,846.56 | -609.38 |
| | Emergency Sled Repair | 0.00 | -601.73 |
| | Fuel | -1,174.62 | -1,584.08 |
| | Grooming Labour Winter | -26,817.00 | -28,077.00 |
| | Janitorial Supplies | -60.51 | 0.00 |
| | Misc Grooming Equipment Repairs | -1,481.72 | -355.71 |
| | OH&S Training for Volunteers | 0.00 | 0.00 |
| | Snowmobile Insurance | -943.00 | -941.00 |
| | Snowmobile Registration | -50.00 | -66.65 |
| | Snowmobile Repairs | -2,130.77 | -3,231.75 |
| | Suzuki Truck Registration and Insurance | -1,685.00 | -315.00 |
| | Suzuki Truck Repairs and Maintenance | -2,283.12 | -145.77 |
| | Tools for equipment and trail maintenance | -402.77 | -476.52 |
| | Trail Brushing and maintenance | -10,841.22 | -23,690.75 |
| | Pay Pal Fees | -21.69 | -21.25 |
| | Zone 4 Fees | -670.40 | -491.10 |
| | Suzuki Truck Pre-Payment | 15,000.00 | -15,000.00 |
| | TOTAL EXPENSE | -88,017.28 | -122,232.05 |
| | | | |
| | NET CASH CHANGE | -27,183.41 | 25,957.05 |
| | | | |
| BALANCES | | | |
| | | 30 Apr 2024 | 30 Apr 2023 |
| | Casino Account | 1,057.57 | 42,634.75 |
| | Casino GIC | 6000.00 | 0.00 |
| | Casino Savings | 2,049.08 | 0.00 |
| | Common Shares | 1.50 | 1.42 |
| | General Account | 3,362.01 | 16,481.38 |
| | General GIC | 53,813.49 | 50,647.24 |
| | General Savings Account | 26,735.63 | 10,481.69 |
| | PayPal | 0.00 | 105.91 |
| | Grooming Equipment Replacement Fund | 8,096.35 | 7,946.65 |
| | TOTAL ACCOUNT BALANCES | 101,115.63 | 128,299.04 |
| | | | |
| | NET CASH CHANGE | -27,183.41 | |

| Updated July 2024 | | | | | | |
|-------------------|---|---------------|----------------------------|--|----------------------------|---------------------------------|
| Purchase date | Equipment | Purchase cost | Total Current Value (2024) | Estimated Replacment Value 2024 (Each) | Total Current Value (2024) | Estimated Replacment Value 2024 |
| 10/17/18 | 1 Tidd Tech G2 6 ft. groomer c/w Gooseneck Hitch and dual track setters, wheels & track rennovators | \$22,500.00 | \$15,000.00 | \$24,500.00 | \$123,000.00 | \$200,600.00 |
| 10/19/19 | 1 Tidd Tech G2 6 ft. groomer c/w Gooseneck Hitch and dual track setters, wheels & track rennovators | \$22,500.00 | \$15,000.00 | \$24,500.00 | | |
| unknown | YTS 60" Ginzu Groomer c/w single tracksetter | \$9,500.00 | \$9,500.00 | \$15,000.00 | | |
| unknown | 1 YTS Drag | \$2,500.00 | \$2,500.00 | \$4,500.00 | | |
| 10/1/18 | 2- ATS 72" plastic Rollers | \$4,500.00 | \$4,500.00 | \$9,000.00 | | |
| 5/1/24 | 1 ATS 72" plastic Rollers | \$4,500.00 | \$4,500.00 | \$4,500.00 | | |
| unknown | Fat Bike Groomer (old single track setter) | \$2,000.00 | \$2,000.00 | \$3,600.00 | | |
| | | | | | | |
| | | | | | | |
| 9/16/16 | 2012 Ski Doo Skandic SWT | \$6,500.00 | \$6,500.00 | \$25,500.00 | | |
| 9/19/18 | 2019 Ski Doo Skandic SWT | \$6,500.00 | \$7,500.00 | \$25,500.00 | | |
| 7/22/24 | 2000 Suzuki Carry Turbo Mini Truck VIN: DB52T-182069 | \$28,000.00 | \$28,000.00 | \$32,000.00 | | |
| 11/23/23 | 2000 Suzuki Carry Turbo Mini Truck VIN: DB52T-114265 | \$28,000.00 | \$28,000.00 | \$32,000.00 | | |
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| Updated July 2024 | | | | | | | |
|-------------------|--|------------------------------|---------------|----------------------------|-----------------------------------|----------------------------|-----------------------------------|
| Purchase Date | Tool Description | Model & Serial # | Purchase cost | Total Current Value (2024) | Estimated Replacement cost (2024) | Total Current Value (2024) | Estimated Replacement cost (2024) |
| 01/04/2019 | 270 piece Sockets, wrenches- Canadian tire | | \$150.00 | \$150.00 | \$200.00 | \$7,905.00 | \$9,225.00 |
| 01/04/2019 | Stihl brushing head power head | KM-131R | \$580.00 | \$580.00 | \$580.00 | | |
| 05/07/2024 | Stihl brushing head power head | KM-131R | \$600.00 | \$600.00 | \$600.00 | | |
| 01/09/2020 | Stihl power brush saw | FS131 brush saw | \$640.00 | \$640.00 | \$640.00 | | |
| | Stihl brushing head power head | donated | \$0.00 | \$600.00 | \$600.00 | | |
| | | | | | | | |
| 01/04/2019 | 2-Stihl Pole saw attachment | HT-KM | \$280.00 | \$280.00 | \$560.00 | | |
| 01/09/2019 | Stihl chainsaw | MS271 | \$575.00 | \$575.00 | \$575.00 | | |
| 01/09/2019 | Misc chainsaw parts- | Spare chain, files, gas cans | \$75.00 | \$75.00 | \$85.00 | | |
| 01/04/2019 | Stihl brush cutter head with metal blade | FS-KM-230-4 | \$130.00 | \$130.00 | \$150.00 | | |
| 01/09/2020 | Stihl brush cutter head with metal blade | FS-KM-230-4 | \$130.00 | \$130.00 | \$150.00 | | |
| 05/07/2024 | Stihl brush cutter head with string blade | | \$150.00 | \$150.00 | \$150.00 | | |
| 01/04/2019 | Stihl brush blades | 4-metal brush blades | \$180.00 | \$180.00 | \$180.00 | | |
| 01/04/2019 | 2-Stihl hand pole saws | | \$235.00 | \$235.00 | \$500.00 | | |
| 01/04/2019 | 4- 10 " folding hand saws | | \$170.00 | \$170.00 | \$190.00 | | |
| 01/04/2019 | 2 sets loppers | | \$100.00 | \$100.00 | \$130.00 | | |
| 01/04/2019 | Air compressor | | \$150.00 | \$150.00 | \$150.00 | | |
| | sled track stand | | \$70.00 | \$70.00 | \$70.00 | | |
| 01/04/2019 | 2- sled toboggans- \$450 each | | \$900.00 | \$900.00 | \$1,100.00 | | |
| 02/04/2019 | DeWalt battery drill/driver | | \$200.00 | \$280.00 | \$280.00 | | |
| 03/04/2019 | DeWalt grinder | | \$160.00 | \$190.00 | \$190.00 | | |
| | 2-garage heater | | \$100.00 | \$100.00 | \$250.00 | | |
| 01/04/2019 | screw drivers, crescents, pliers, testers & misc. Other hand tools, tool boxes | | \$500.00 | \$800.00 | \$800.00 | | |
| 01/12/2019 | 2- avalanche shovels | | \$125.00 | \$125.00 | \$300.00 | | |
| 01/12/2019 | winch & strap | | \$135.00 | \$135.00 | \$135.00 | | |
| 01/12/2019 | tie down straps | | \$200.00 | \$200.00 | \$200.00 | | |
| 01/12/2019 | trail shovels, rakes diggers, pulaski | | \$250.00 | \$250.00 | \$325.00 | | |
| 01/09/2020 | Post hole digger | | \$75.00 | \$75.00 | \$75.00 | | |
| 01/09/2020 | post pounder | | \$35.00 | \$35.00 | \$60.00 | | |
| | | | | | | | |

Updated July 2024

| Purchase date | Equipment | Purchase cost | Estimated Current Value | Estimated Replacment cost (2024) | Total Current Value (2024) | Estimated Replacment cost (2024) |
|---------------|--|---------------|-------------------------|----------------------------------|----------------------------|----------------------------------|
| | Sled storage garage 16 x 20. Insulated, power and heated | unknown | \$16,000.00 | \$30,000.00 | \$34,250.00 | \$68,000.00 |
| | 80 pairs skis, boots & poles at \$250 /pair | unknown | \$250.00 | \$20,000.00 | | |
| | 10x12 ft ski storag shed | unknown | \$18,000.00 | \$18,000.00 | | |
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